



Capital Campaign Community of Faith: 2nd Sunday Mortgage Elimination Pledged Donations

Peoples Congregational United Church of Christ

“Faith Raising with an Attitude of Gratitude”

Capital Campaign Newsletter- March 2025

Capital Campaign Community of Faith Minister’s Message



At Peoples Congregational United Church of Christ, we believe that our faith is a personal journey and a collective mission that reaches far beyond our sanctuary walls. In line with our Vision Statement, we believe that creating financial freedom to expand the mission of Peoples Church while

strengthening our spiritual impact and championing our social justice ministry locally, nationally, and globally is critical. We are excited to continue the Capital Campaign Community of Faith.

This campaign is not merely about raising funds; it embodies our commitment to fostering a community that exemplifies Christ’s teachings through active engagement in social justice, spiritual growth, and outreach. As we continue this journey, we invite every congregation member to join us in strengthening our mission. Your participation will allow us to enhance our facilities and resources and expand our programs that serve the marginalized, advocate for righteousness, and cultivate a deeper spiritual life for all. Together, we can break down the financial barriers that limit our impact and empower our church to be a beacon of hope and love in our community and beyond.

Join us as we step forward in faith, taking concrete steps toward realizing our shared vision. Together, we can create a legacy of financial freedom that will sustain our mission for generations to come. Let us champion social justice, deepen our spiritual impact, and transform lives through collective efforts. We look forward to your support, prayers, and partnership in this vital initiative. Together, in faith and action, we can make a difference!

Rev. Benjamin Ledell Bragg-Reynolds, Interim Minister

Honoring the Legacy: Dr. Thomas Pinder, Capital Campaign Co-Chairperson, In Memoriam



In February 2019, Dr. Thomas Pinder was asked to serve as Co-Chairperson of the Capital Campaign Community of Faith, he did not hesitate to accept the role. Dr. Pinder had a full schedule with his family, medical practice, and other professional responsibilities. However, he believed that being in service to his Beloved Church was an extension of his faith journey. He graciously and generously gave of his Time, Talent, and Treasure; and he was a fierce advocate for mortgage elimination and financial freedom for Peoples Church. We will miss his wisdom and faithfulness very dearly. Our Beloved Dr. Thomas Pinder created the Encouragement Statement below for the Capital Campaign Community of Faith.

“We are Reaching down to Raise, Reaching out to Save and Reaching up to Praise at Peoples Congregational Church”

CAPITAL CAMPAIGN CHAIRPERSONS:

Honorary Chairperson: Dr. David Driskell **(In Memoriam)**

Co-Chairpersons: Dr. Thomas Pinder **(In Memoriam)**

- Mr. Jeffrey Banks
- Ms. Batina Wills Washington

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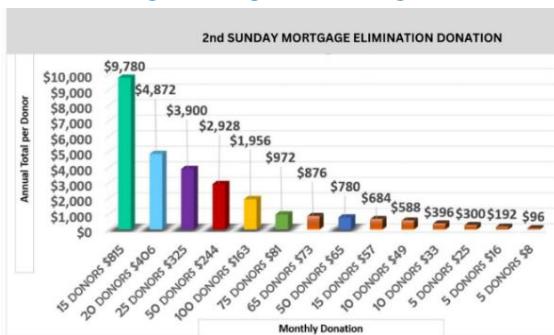
CAPITAL CAMPAIGN COMMUNITY OF FAITH
FAITH-RAISING WITH AN ATTITUDE OF GRATITUDE
2ND SUNDAY MORTGAGE ELIMINATION OFFERING

HONORING THE GIFTS OF EACH GENERATION

Children Changers Teen Tithers
Alpha Achievers Millennial Movers
Gen X Givers Baby Boomers Bridgers

Golden Gifters

2ND SUNDAY MORTGAGE ELIMINATION DONATION PLEDGE



Please consider selecting one of the Monthly Donation Categories in the **2nd Sunday Mortgage Elimination Donation Graph** above to create your recurring financial gifts either online or by postal mail.

Remember, these financial gifts are above and beyond your usual tithing and offering donations for our Beloved Church.

Of course, if you are unable to commit to the recommended donation amounts on the graph, all donations to the Capital Campaign Community of Faith are greatly needed and appreciated.

Select Peoples Church or REALM for Online Donations

Select Menu Option: Mortgage Elimination

[Complete the 2nd Sunday Mortgage Elimination Donation Form](#)

[DONATE at Peoplechurchucc.org](#)

[DONATE on REALM](#)

Send questions or comments

to CapitalCampaignPUCC@gmail.com

CAPITAL CAMPAIGN COMMUNITY OF FAITH FREQUENTLY ASKED QUESTIONS

Q. Who is the lender for the loan?

A. United Church of Christ Cornerstone Fund

Q. What was the original amount of the loan?

A. Peoples Church was granted a loan of \$1.8M in September 2018. The loan closed on December 8, 2018. The mortgage is structured as a 30-year variable rate mortgage.

Q. What is the current loan balance?

A. \$1,242,813.90

Q. What is the interest rate on the loan?

A. The interest rate is 4.75% for 10 years and is then subject to reset.

Q. When was repayment of the loan initiated?

A. The Capital Campaign Community of Faith was commissioned and began in March 2019.

Q. How much has been paid on the principal to date?

A. \$604,059.07

Q. What is the \$1.8M loan paying for in total?

A. The loan for the new HVAC was \$1.395M; plus engineer fees; paying off the existing Cornerstone loan of \$277,965.89 with the balance being applied to infrastructure upgrades such as a new roofing, sump pumps and mold abatement.

Q. What is the current monthly mortgage payment?

A. \$7,778.10. This reflects the lower payment effective 1/1/2024. It is allocated to principal and interest each month.

Q. What is the difference if donating to Mortgage Elimination or to the Capital Campaign?

A. Donations to both categories will be applied to the Cornerstone loan principal.

Q. What is the building fund and what do the donations support?

A. Donations to the Building Fund are held separately and are used for Building Improvements and repairs as needed.

CC Info as of 02/24/2025

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